

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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ARA/CEN: MPLATT (INFO)

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R 220037Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA

UNCLAS STATE 276843

E.O. 11652: N/A

TAGS: APUB, GT

SUBJECT: PRESS RELEASE ON EXIMBANK CREDIT TO GUATEMALA

FOR YOUR INFORMATION ONLY, FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT
BANK

RELEASE ON THE DIRECT CREDIT OF \$204,000 TO EL SALTO S.A. RELEASE
IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C., AFTER 2:00
P.M. WEDNESDAY, NOVEMBER 26, 1975.

17953: EXIMBANK CREDIT OF \$204,000 SUPPORTS \$240,000 COSTS OF FEASI-
BILITY STUDY FOR SUGAR MILL IN GUATEMALA

TO SUPPORT THE \$240,000 COSTS OF A FEASIBILITY STUDY FOR EXPANSION
OF A SUGAR MILL IN GUATEMALA, THE EXPORT-IMPORT BANK OF THE UNITED
STATES HAS AUTHORIZED A DIRECT CREDIT OF \$204,000 TO EL SALTO S.A.

INDUSTRIAL CONSULTANTS INTERNATIONAL INC. (ICI), OF CORAL GABLES,
FLORIDA, WILL PERFORM THE STUDY FOR THE EXPANSION OF EL SALTO'S
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MILL LOCATED AT ESCUINTLA, GUATEMALA, TO INCREASE GRINDING CAPACITY FR

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3,000 TOH4,000 MT PER DAY. THE STUDY COULD LEAD TO U.S. ORDERS AGGREGATING ABOUT \$2 MILLION.

EXIMBANK'S CREDIT REPRESENTS 85 PERCENT OF THE TOTAL U.S. COSTS OF THE STUDY. ICI WILL PARTICIPATE TO THE EXTENT OF 5 PERCENT OF THE U.S.

. COSTS OR \$12,000 AND THE BORROWER WILL MAKE CASH PAYMENT OF 10 PERCENT OR \$24,000 REPRESENTING THE BALANCE OF THE U.S. COSTS.

INTEREST ON EXIMBANK'S CREDIT IS 8.5 PERCENT PER ANNUM. EXIMBANK'S LOAN IS TO BE REPAID IN 6 SEMIANNUAL INSTALLMENTS BEGINNING MARCH 10, 1976. UNQUOTE
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Margaret P. Grafeld
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Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK CREDIT TO GUATEMALA FOR YOUR INFORMATION ONLY, FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT
TAGS: APUB, GT
To: GUATEMALA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006